

# Gig businesses are strengthening their workforces with real-time payments<sup>8</sup>



See how Visa Direct enables gig payment solutions to help attract and retain workers

## Gig workers surveyed want real-time payments

In a recent global survey, gig workers say this about real-time payments<sup>1</sup>:

89% are likely to sign up<sup>2</sup>

52% would prefer real-time payments to their debit card as their payment method<sup>3</sup>

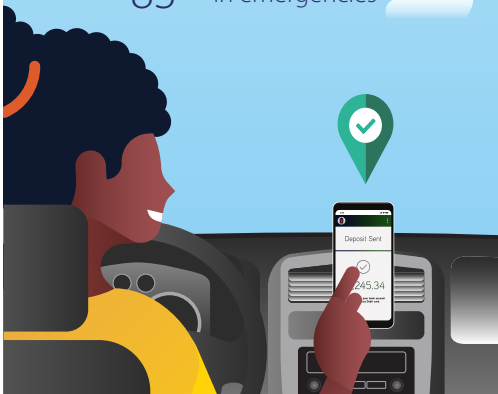
66% would choose a gig company that offers it, instead of others<sup>4</sup>

Gig workers will even pay for it:

58% every shift<sup>5</sup>

76% monthly<sup>6</sup>

83% in emergencies<sup>7</sup>



## Visa Direct enables real-time gig payments globally<sup>8,9</sup>

2B+ Visa Direct transactions in 2019<sup>10</sup>

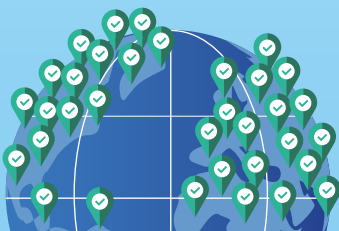
Reaches 3B+ cards worldwide, including nearly 2B in real-time<sup>8</sup>

Real-time domestic payouts in 130 countries<sup>8</sup>

Real-time or same day international payouts to 75+ countries<sup>8,9</sup>

160+ currencies

Visa Direct includes a robust risk management framework



## Innovative gig businesses already offer real-time payments

18 gig businesses are paying workers in real-time with the help of Visa Direct<sup>8</sup>

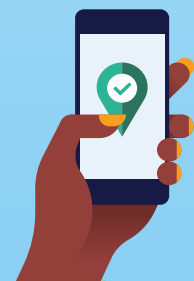


More and more gig workers are using it

79M gig payouts in 2019<sup>10</sup>

\$5B gig earnings payouts in 2019<sup>10</sup>

35% increase in gig payouts between Q4 2018 and Q4 2019<sup>10</sup>



[1] This research was commissioned by Visa and conducted online by Directions Research, Inc. from Dec 5, 2019 to Jan 6, 2020. The 2326 respondents were on-demand workers, from the US, Canada, the UK, Ireland, France, Spain, Poland, Ukraine, Russia, South Africa, India, Singapore, Australia, Brazil, Peru and Colombia. [2] Survey question: "How likely would you be to sign-up to receive your on-demand wages through this debit card payment option if it were available?" [3] Survey question: "Rank order these payment options based on how you would prefer to be paid." [4] Survey question: "Please indicate how likely you would be to do each of the following if your on-demand work employer offered payment in real-time, or whenever you wanted or needed it." [5] Survey question: "What is the most you would be willing to pay to receive your payment instantly in different circumstances?" [6] Survey question: "Assume this payment type was set up as a monthly fee. What is the MOST you would be willing to pay for instant payments on a monthly basis?" [7] Survey question: "And now assume you had to pay for this service only in an emergency and you needed the cash right away. What is the MOST you would be willing to pay for instant payments in an emergency?" [8] Actual fund availability varies by receiving financial institution, receiving account type, region, and whether transaction is domestic or cross-border. [9] Ability to send cross-border transactions depends on a number of factors, including whether the recipient issuer accepts cross-border transactions. In addition, cross-border transactions inbound into the U.S. are not available unless the recipient issuer has requested an exception. Please refer to your Visa representative for more information on availability. [10] VisaNet data, calendar 2019.